



Portfolio Summary Report
August 31, 2019



**Florida Public Assets for Liquidity Management
FL PALM Portfolio**

Schedule of Investments

For the Month Ending

August 31, 2019

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS	RP9J2NUE1	2.29%	09/07/2019	09/07/2019	09/16/2019	30,000,000.00	30,000,000.00
CREDIT AGRICOLE CIB/US	RP1E2IIL9	2.24%	09/03/2019	09/03/2019	09/03/2019	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						55,000,000.00	55,000,000.00
U.S. Government Agency Repurchase Agreement							
CREDIT AGRICOLE CIB/US	RPE8065B2	2.15%	09/03/2019	09/03/2019	09/03/2019	88,700,000.00	88,700,000.00
GOLDMAN SACHS & CO	RPE4065F2	2.15%	09/06/2019	09/06/2019	09/06/2019	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						113,700,000.00	113,700,000.00
Other Instrument - Corporate Note							
AMERICAN HONDA FINANCE	02665WCH2	2.38%	06/16/2020	06/16/2020	06/16/2020	7,000,000.00	7,033,901.85
CITIGROUP INC	17325FAG3	2.66% ⁽⁵⁾	09/18/2019	09/18/2019	09/18/2019	19,290,000.00	19,289,256.73
CITIGROUP INC	17325FAF5	2.35%	09/18/2019	09/18/2019	09/18/2019	6,825,000.00	6,823,370.21
COMMONWEALTH BANK OF AUSTRALIA NY	20271RAH3	2.72%	09/06/2019	09/06/2019	09/06/2019	5,000,000.00	4,999,720.21
COOPERATIEVE RABOBANK U.A.	21688AAD4	2.53%	01/14/2020	01/14/2020	01/14/2020	14,133,000.00	14,118,406.54
HSBC BANK PLC	40428HPN6	2.75%	11/13/2019	11/13/2019	11/13/2019	2,500,000.00	2,498,166.56
HSBC BANK USA NA	40428HPP1	2.79% ⁽⁵⁾	11/13/2019	11/13/2019	11/13/2019	10,200,000.00	10,209,579.36
HSBC BANK USA NA	40428HPV8	2.25%	08/07/2020	08/07/2020	08/07/2020	5,000,000.00	5,022,880.20
JOHN DEERE CAPITAL CORP	24422EUF4	2.48% ⁽⁵⁾	10/07/2019	01/07/2020	01/07/2020	4,000,000.00	3,999,153.68
JOHN DEERE CAPITAL CORP	24422ETR0	2.63% ⁽⁵⁾	09/23/2019	06/22/2020	06/22/2020	6,000,000.00	6,008,674.17
MET LIFE GLOB FUNDING I	59217GJC6	2.64% ⁽⁵⁾	09/19/2019	09/19/2019	09/19/2019	33,499,000.00	33,501,586.84
Category of Investment Sub-Total						113,447,000.00	113,504,696.35
Other Instrument - Bank Note							
CITIGROUP INC	17325FAE8	2.27%	06/12/2020	06/12/2020	06/12/2020	2,275,000.00	2,272,079.64
WELLS FARGO BANK NA	94988J5L7	2.61%	01/15/2020	01/15/2020	01/15/2020	32,000,000.00	31,974,999.33
Category of Investment Sub-Total						34,275,000.00	34,247,078.97
Non-Financial Company Commercial Paper							



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Non-Financial Company Commercial Paper							
COCA-COLA COMPANY	19121BWJ4	2.94%	09/18/2019	09/18/2019	09/18/2019	15,000,000.00	14,979,600.00
COCA-COLA COMPANY	19121BX79	2.67%	10/07/2019	10/07/2019	10/07/2019	5,000,000.00	4,986,850.02
COCA-COLA COMPANY	19121AAH4	2.66%	01/17/2020	01/17/2020	01/17/2020	12,000,000.00	11,879,940.00
COCA-COLA COMPANY	19121ABU4	2.23%	02/28/2020	02/28/2020	02/28/2020	12,000,000.00	11,867,999.87
Category of Investment Sub-Total						44,000,000.00	43,714,389.89
Financial Company Commercial Paper							
BNP PARIBAS NY BRANCH	09659BBK5	2.24%	02/19/2020	02/19/2020	02/19/2020	20,000,000.00	19,790,050.06
BNP PARIBAS NY BRANCH	09659BDW7	1.97%	04/30/2020	04/30/2020	04/30/2020	10,000,000.00	9,869,588.90
CANADIAN IMPERIAL HOLDING	13607JF29	2.37% ⁽⁵⁾	09/01/2019	01/17/2020	01/17/2020	10,000,000.00	10,000,000.00
CITIGROUP GLOBAL MARKETS	17327BY74	2.71%	11/07/2019	11/07/2019	11/07/2019	15,000,000.00	14,925,741.63
CREDIT AGRICOLE CIB NY	22533UY64	2.57%	11/06/2019	11/06/2019	11/06/2019	25,000,000.00	24,883,583.46
DEXIA CREDIT LOCAL SA NY	25214W3X4	2.81%	09/16/2019	09/16/2019	09/16/2019	10,000,000.00	9,988,500.04
HSBC USA INC	40434RWL2	2.66%	09/20/2019	09/20/2019	09/20/2019	15,000,000.00	14,979,258.37
HSBC USA INC	40434WDG3	2.43% ⁽⁵⁾	10/18/2019	10/18/2019	10/18/2019	5,000,000.00	5,000,000.00
HSBC USA INC	40434WDQ1	2.32% ⁽⁵⁾	09/30/2019	02/28/2020	02/28/2020	15,000,000.00	15,000,000.00
ING (US) FUNDING LLC	44988GAB4	2.40% ⁽⁵⁾	09/03/2019	12/02/2019	12/02/2019	20,000,000.00	20,000,000.00
JP MORGAN SECURITIES LLC	46640EHX9	2.47% ⁽⁵⁾	10/11/2019	10/11/2019	10/11/2019	15,000,000.00	15,000,000.00
JP MORGAN SECURITIES LLC	46640EJF6	2.31% ⁽⁵⁾	09/23/2019	11/22/2019	11/22/2019	15,000,000.00	15,000,000.00
METLIFE SHORT TERM FUNDING	59157UWL0	2.61%	09/20/2019	09/20/2019	09/20/2019	10,000,000.00	9,986,383.37
METLIFE SHORT TERM FUNDING	59157UXF2	2.60%	10/15/2019	10/15/2019	10/15/2019	7,000,000.00	6,978,012.20
MIZUHO BANK LTD/NY	60689GZP4	2.27%	12/23/2019	12/23/2019	12/23/2019	10,000,000.00	9,929,375.00
MUFG BANK LTD/NY	62479MX16	2.66%	10/01/2019	10/01/2019	10/01/2019	10,000,000.00	9,978,166.69
MUFG BANK LTD/NY	62479MYF4	2.77%	11/15/2019	11/15/2019	11/15/2019	5,000,000.00	4,971,770.86
MUFG BANK LTD/NY	62479MZ63	2.75%	12/06/2019	12/06/2019	12/06/2019	10,000,000.00	9,928,266.64
MUFG BANK LTD/NY	62479MZ97	2.75%	12/09/2019	12/09/2019	12/09/2019	10,000,000.00	9,926,024.98
MUFG BANK LTD/NY	62479LBM6	2.58%	02/21/2020	02/21/2020	02/21/2020	5,000,000.00	4,939,209.83
MUFG BANK LTD/NY	62479LCG8	2.13%	03/16/2020	03/16/2020	03/16/2020	10,000,000.00	9,885,083.29
NATIXIS NY BRANCH	63873KY43	2.59%	11/04/2019	11/04/2019	11/04/2019	25,000,000.00	24,886,222.33
NATIXIS NY BRANCH	63873KY50	2.41%	11/05/2019	11/05/2019	11/05/2019	15,000,000.00	14,935,270.79



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Financial Company Commercial Paper							
TORONTO DOMINION HOLDING USA	89116FX13	2.60%	10/01/2019	10/01/2019	10/01/2019	25,000,000.00	24,946,458.31
TOYOTA MOTOR CREDIT CORP	89233AU49	2.31% ⁽⁵⁾	09/20/2019	11/19/2019	11/19/2019	15,000,000.00	15,000,000.00
TOYOTA MOTOR CREDIT CORP	89233AX79	2.37% ⁽⁵⁾	09/03/2019	01/23/2020	01/23/2020	11,000,000.00	11,000,000.00
TOYOTA MOTOR CREDIT CORP	89233A3K3	2.39% ⁽⁵⁾	09/09/2019	02/03/2020	02/03/2020	9,500,000.00	9,500,000.00
TOYOTA MOTOR CREDIT CORP	89233A2C2	2.26% ⁽⁵⁾	09/30/2019	02/24/2020	02/24/2020	15,000,000.00	15,000,000.00
Category of Investment Sub-Total						367,500,000.00	366,226,966.75
Certificate of Deposit							
AUST & NZ BANKING GROUP	05252WQN6	2.58% ⁽⁵⁾	09/13/2019	09/13/2019	09/13/2019	8,000,000.00	8,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417GS66	2.45% ⁽⁵⁾	11/08/2019	11/08/2019	11/08/2019	10,000,000.00	10,004,883.47
BANK OF NOVA SCOTIA HOUSTON	06417MAB1	2.37% ⁽⁵⁾	09/01/2019	04/09/2020	04/09/2020	10,000,000.00	10,000,000.00
BNP PARIBAS	05586FPW1	2.47% ⁽⁵⁾	10/08/2019	10/08/2019	10/08/2019	18,000,000.00	18,000,000.00
CANADIAN IMP BK COMM NY	13606B3V6	2.38% ⁽⁵⁾	09/01/2019	04/17/2020	04/17/2020	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606B2Y1	2.38% ⁽⁵⁾	09/01/2019	07/01/2020	07/01/2020	18,000,000.00	18,000,000.00
CITIBANK NA	17305TJ29	2.58%	01/03/2020	01/03/2020	01/03/2020	10,000,000.00	10,000,000.00
COOPERATIEVE RABOBANK U.A.	21684XAW6	2.48%	09/23/2019	09/23/2019	09/23/2019	10,650,000.00	10,649,993.30
CREDIT AGRICOLE CIB NY	22535CGN5	2.19%	11/27/2019	11/27/2019	11/27/2019	15,000,000.00	15,000,000.00
CREDIT SUISSE NEW YORK	22549LSG1	2.68%	12/23/2019	12/23/2019	12/23/2019	7,000,000.00	7,000,000.00
CREDIT SUISSE NEW YORK	22549LSQ9	2.67%	12/23/2019	12/23/2019	12/23/2019	5,000,000.00	5,000,000.00
CREDIT SUISSE NEW YORK	22549LUZ6	2.44% ⁽⁵⁾	09/01/2019	02/13/2020	02/13/2020	15,000,000.00	15,000,000.00
DNB BANK ASA/NY	23341VXG1	2.36% ⁽⁵⁾	09/16/2019	02/14/2020	02/14/2020	10,000,000.00	10,000,000.00
HSBC BANK USA NA	40435RBN0	2.35% ⁽⁵⁾	09/11/2019	09/11/2019	09/11/2019	5,000,000.00	5,000,000.00
MIZUHO BANK LTD/NY	60710A7G1	2.54%	09/13/2019	09/13/2019	09/13/2019	10,000,000.00	10,000,064.91
MIZUHO BANK LTD/NY	60710ABL5	2.22%	01/07/2020	01/07/2020	01/07/2020	20,000,000.00	20,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TR91	2.33% ⁽⁵⁾	09/10/2019	02/10/2020	02/10/2020	20,000,000.00	20,000,000.00
NORINCHUKIN BANK NY	65602VLT1	2.57%	11/13/2019	11/13/2019	11/13/2019	25,000,000.00	25,000,000.00
NORINCHUKIN BANK NY	65602VPA8	2.25%	01/10/2020	01/10/2020	01/10/2020	25,000,000.00	25,000,000.00
ROYAL BANK OF CANADA NY	78012UQQ1	2.41% ⁽⁵⁾	09/01/2019	03/19/2020	03/19/2020	15,000,000.00	15,000,000.00
SUMITOMO MITSUI TRUST NY	86564FF57	2.34% ⁽⁵⁾	09/10/2019	01/10/2020	01/10/2020	15,000,000.00	15,000,000.00
SUMITOMO MITSUI TRUST NY	86564FF99	2.26%	01/10/2020	01/10/2020	01/10/2020	10,000,000.00	9,999,994.94



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Certificate of Deposit							
SVENSKA HANDELSBANKEN NY	86958J3A5	2.47% ⁽⁵⁾	10/02/2019	10/02/2019	10/02/2019	14,000,000.00	14,000,000.00
SVENSKA HANDELSBANKEN NY	86958J6L8	2.57%	10/07/2019	10/07/2019	10/07/2019	10,000,000.00	10,000,049.37
SWEDBANK NY	87019VYB7	2.05%	04/01/2020	04/01/2020	04/01/2020	15,000,000.00	15,000,000.00
TORONTO DOMINION BANK	89114MN37	2.42% ⁽⁵⁾	09/03/2019	06/03/2020	06/03/2020	15,000,000.00	15,000,000.00
TORONTO DOMINION BANK NY	89114ME86	2.58%	10/21/2019	10/21/2019	10/21/2019	10,000,000.00	10,000,000.00
TORONTO DOMINION BANK NY	89114MR25	2.30%	01/13/2020	01/13/2020	01/13/2020	5,000,000.00	5,000,000.00
UBS AG STAMFORD CT	90275DJQ4	2.27%	02/18/2020	02/18/2020	02/18/2020	10,000,000.00	10,000,000.00
UBS AG STAMFORD CT	90275DJS0	2.23%	04/15/2020	04/15/2020	04/15/2020	17,000,000.00	17,000,000.00
WESTPAC BANKING CORP NY	96130ACV8	2.38% ⁽⁵⁾	09/01/2019	07/02/2020	07/02/2020	10,000,000.00	10,000,000.00
Category of Investment Sub-Total						407,650,000.00	407,654,985.99
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XEL7	2.28% ⁽⁵⁾	09/30/2019	10/25/2019	10/25/2019	15,000,000.00	15,000,000.00
BEDFORD ROW FUNDING CORP	07644DJM1	2.39% ⁽⁵⁾	09/19/2019	03/19/2020	03/19/2020	25,000,000.00	25,000,000.00
JUPITER SECURITIZATION COMPANY	4820P3WS8	2.79%	09/26/2019	09/26/2019	09/26/2019	10,000,000.00	9,980,972.19
JUPITER SECURITIZATION COMPANY	4820P3X32	2.79%	10/03/2019	10/03/2019	10/03/2019	3,000,000.00	2,992,693.29
LIBERTY STREET FUNDING LLC	53127UWLO	2.54%	09/20/2019	09/20/2019	09/20/2019	20,000,000.00	19,973,400.00
LIBERTY STREET FUNDING LLC	53127UX47	2.46%	10/04/2019	10/04/2019	10/04/2019	7,000,000.00	6,984,343.27
LIBERTY STREET FUNDING LLC	53127UX70	2.46%	10/07/2019	10/07/2019	10/07/2019	7,500,000.00	7,481,699.96
OLD LINE FUNDING LLC	67984RHJ1	2.37% ⁽⁵⁾	09/01/2019	01/28/2020	01/28/2020	12,000,000.00	12,000,000.00
Category of Investment Sub-Total						99,500,000.00	99,413,108.71
Portfolio Totals						1,235,072,000.00	1,233,461,226.66



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **45** and **79** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Florida Public Assets for Liquidity Management's (the "Fund" or "FL PALM") investment objectives, risks, charges and expenses before investing. This and other information about the Fund is available in the Fund's Information Statement, which should be read carefully before investing. Copies of the Fund's Information Statement may be obtained by calling 1-877-495-8246 or are available on the Fund's website at www.fl-palm.com. While the FL PALM Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the FL PALM Term portfolio seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Fund. As investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Fund are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



**Florida Public Assets for Liquidity Management
FL PALM TERM JUN 20**

Schedule of Investments

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Other Instrument - Corporate Note							
AMERICAN HONDA FINANCE	02665WBM2	2.74%	02/14/2020	02/14/2020	02/14/2020	2,400,000.00	2,398,406.40
AUST & NZ BANKING GROUP	05253JAP6	3.02%	09/23/2019	09/23/2019	09/23/2019	2,000,000.00	1,999,922.00
CITIGROUP INC	17325FAF5	2.87%	09/18/2019	09/18/2019	09/18/2019	5,940,000.00	5,938,966.44
COMMONWEALTH BANK OF AUSTRALIA	20271RAK6	2.67%	03/12/2020	03/12/2020	03/12/2020	1,400,000.00	1,401,891.40
COMMONWEALTH BANK OF AUSTRALIA NY	20271RAH3	2.91%	09/06/2019	09/06/2019	09/06/2019	9,150,000.00	9,150,082.35
COOPERATIEVE RABOBANK U.A.	21688AAD4	2.88%	01/14/2020	01/14/2020	01/14/2020	9,850,000.00	9,856,924.55
HSBC BANK PLC	40428HPN6	2.74%	11/13/2019	11/13/2019	11/13/2019	18,200,000.00	18,201,965.60
PNC BANK NA	69353RDZ8	2.58%	10/18/2019	10/18/2019	10/18/2019	2,750,000.00	2,750,302.50
Category of Investment Sub-Total						51,690,000.00	51,698,461.24
Non-Financial Company Commercial Paper							
APPLE INC	03785EW34	2.70%	09/03/2019	09/03/2019	09/03/2019	3,850,000.00	3,849,102.95
COCA-COLA COMPANY	19121BW47	2.97%	09/04/2019	09/04/2019	09/04/2019	5,300,000.00	5,298,463.00
COCA-COLA COMPANY	19121BXJ3	2.57%	10/18/2019	10/18/2019	10/18/2019	8,000,000.00	7,977,288.00
COCA-COLA COMPANY	19121ADF5	2.01%	04/15/2020	04/15/2020	04/15/2020	8,000,000.00	7,902,448.00
COCA-COLA COMPANY	19121AE80	2.01%	05/08/2020	05/08/2020	05/08/2020	2,000,000.00	1,973,456.00
PFIZER INC	71708FZH8	2.29%	12/17/2019	12/17/2019	12/17/2019	10,900,000.00	10,831,548.00
WALT DISNEY COMPANY	2546R3WA8	2.52%	09/10/2019	09/10/2019	09/10/2019	20,200,000.00	20,186,829.60
WALT DISNEY COMPANY	2546R3XR0	2.50%	10/25/2019	10/25/2019	10/25/2019	1,625,000.00	1,619,658.63
Category of Investment Sub-Total						59,875,000.00	59,638,794.18
Financial Company Commercial Paper							
BNP PARIBAS NY BRANCH	09659CWH7	2.96%	09/17/2019	09/17/2019	09/17/2019	15,000,000.00	14,984,100.00
BNP PARIBAS NY BRANCH	09659CYN2	2.69%	11/22/2019	11/22/2019	11/22/2019	2,350,000.00	2,338,430.95
BNP PARIBAS NY BRANCH	09659CZ50	2.17%	12/26/2019	12/26/2019	12/26/2019	10,600,000.00	10,528,630.20
CITIGROUP GLOBAL MARKETS	17327BY74	2.71%	11/07/2019	11/07/2019	11/07/2019	40,700,000.00	40,540,008.30
CITIGROUP GLOBAL MARKETS	17327BZA6	2.71%	12/10/2019	12/10/2019	12/10/2019	10,300,000.00	10,241,341.50
CREDIT AGRICOLE CIB NY	22533UX73	2.30%	10/07/2019	10/07/2019	10/07/2019	10,000,000.00	9,978,260.00
CREDIT SUISSE NEW YORK	2254EBW64	2.96%	09/06/2019	09/06/2019	09/06/2019	4,400,000.00	4,398,196.00



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FL PALM TERM JUN 20**

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Financial Company Commercial Paper							
CREDIT SUISSE NEW YORK	2254EBWA5	2.99%	09/10/2019	09/10/2019	09/10/2019	7,000,000.00	6,995,478.00
CREDIT SUISSE NEW YORK	2254EBWG2	2.84%	09/16/2019	09/16/2019	09/16/2019	9,400,000.00	9,390,590.60
CREDIT SUISSE NEW YORK	2254EBXQ9	2.59%	10/24/2019	10/24/2019	10/24/2019	5,200,000.00	5,183,141.60
CREDIT SUISSE NEW YORK	2254EBYN5	2.68%	11/22/2019	11/22/2019	11/22/2019	4,100,000.00	4,079,795.20
CREDIT SUISSE NEW YORK	2254EAAA1	2.26%	01/10/2020	01/10/2020	01/10/2020	2,500,000.00	2,481,277.50
CREDIT SUISSE NEW YORK	2254EADE0	1.97%	04/14/2020	04/14/2020	04/14/2020	1,000,000.00	987,758.00
DEXIA CREDIT LOCAL SA NY	25214PND1	2.85%	09/03/2019	09/03/2019	09/03/2019	15,400,000.00	15,396,180.80
DEXIA CREDIT LOCAL SA NY	25214W3Y2	2.80%	09/18/2019	09/18/2019	09/18/2019	6,625,000.00	6,617,202.38
DEXIA CREDIT LOCAL SA NY	25214W3Z9	2.81%	10/17/2019	10/17/2019	10/17/2019	12,500,000.00	12,462,837.50
HSBC USA INC	40434RWL2	2.66%	09/20/2019	09/20/2019	09/20/2019	10,400,000.00	10,387,592.80
HSBC USA INC	40434RZ21	2.70%	12/02/2019	12/02/2019	12/02/2019	2,700,000.00	2,685,857.40
JP MORGAN SECURITIES LLC	46640QW31	3.00%	09/03/2019	09/03/2019	09/03/2019	5,000,000.00	4,998,810.00
JP MORGAN SECURITIES LLC	46640QWW7	3.02%	09/30/2019	09/30/2019	09/30/2019	5,125,000.00	5,115,641.75
JP MORGAN SECURITIES LLC	46640PBU6	2.37%	02/28/2020	02/28/2020	02/28/2020	1,760,000.00	1,742,312.00
METLIFE SHORT TERM FUNDING	59157UWW6	2.58%	09/30/2019	09/30/2019	09/30/2019	10,150,000.00	10,131,598.05
METLIFE SHORT TERM FUNDING	59157UXM7	2.58%	10/21/2019	10/21/2019	10/21/2019	4,900,000.00	4,885,574.40
MIZUHO BANK LTD/NY	60689GZP4	2.21%	12/23/2019	12/23/2019	12/23/2019	15,000,000.00	14,903,070.00
MUFG BANK LTD/NY	62479MWL3	2.97%	09/20/2019	09/20/2019	09/20/2019	10,500,000.00	10,487,263.50
MUFG BANK LTD/NY	62479MWT6	2.74%	09/27/2019	09/27/2019	09/27/2019	10,250,000.00	10,233,231.00
MUFG BANK LTD/NY	62479MX40	2.91%	10/04/2019	10/04/2019	10/04/2019	2,000,000.00	1,995,894.00
MUFG BANK LTD/NY	62479MXB4	2.87%	10/11/2019	10/11/2019	10/11/2019	3,300,000.00	3,291,862.20
MUFG BANK LTD/NY	62479MYC1	2.76%	11/12/2019	11/12/2019	11/12/2019	8,400,000.00	8,363,485.20
MUFG BANK LTD/NY	62479MZ63	2.75%	12/06/2019	12/06/2019	12/06/2019	10,500,000.00	10,440,066.00
MUFG BANK LTD/NY	62479LBU8	2.50%	02/28/2020	02/28/2020	02/28/2020	2,000,000.00	1,979,576.00
NATIXIS NY BRANCH	63873KZC4	2.23%	12/12/2019	12/12/2019	12/12/2019	2,400,000.00	2,385,405.60
PRICOA SHORT TERM FUNDING LLC	74154EBL1	2.00%	02/20/2020	02/20/2020	02/20/2020	2,600,000.00	2,575,016.60
PRIVATE EXPORT FUNDING	7426M2CD1	2.27%	03/13/2020	03/13/2020	03/13/2020	9,200,000.00	9,098,018.00
TOYOTA MOTOR CREDIT CORP	89233HZP2	2.18%	12/23/2019	12/23/2019	12/23/2019	2,300,000.00	2,285,284.60
TOYOTA MOTOR CREDIT CORP	89233HZW7	2.02%	12/30/2019	12/30/2019	12/30/2019	3,000,000.00	2,979,678.00
TOYOTA MOTOR CREDIT CORP	89233HZX5	2.61%	12/31/2019	12/31/2019	12/31/2019	4,000,000.00	3,972,696.00



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Financial Company Commercial Paper							
TOYOTA MOTOR CREDIT CORP	89233GAG1	2.00%	01/16/2020	01/16/2020	01/16/2020	2,000,000.00	1,984,656.00
TOYOTA MOTOR CREDIT CORP	89233GE10	1.94%	05/01/2020	05/01/2020	05/01/2020	1,000,000.00	986,947.00
Category of Investment Sub-Total						285,560,000.00	284,512,764.63
Certificate of Deposit							
BANK OF NOVA SCOTIA HOUSTON	06417G2A5	2.82%	09/20/2019	09/20/2019	09/20/2019	5,550,000.00	5,551,920.86
BANK OF NOVA SCOTIA HOUSTON	06417G5R5	2.61%	12/17/2019	12/17/2019	12/17/2019	10,250,000.00	10,266,456.38
BANK OF NOVA SCOTIA HOUSTON	06417G4G0	2.87%	01/17/2020	01/17/2020	01/17/2020	1,300,000.00	1,307,720.18
CANADIAN IMP BK COMM NY	13606BW44	2.60%	04/16/2020	04/16/2020	04/16/2020	9,000,000.00	9,035,015.40
COOPERATIEVE RABOBANK U.A.	21685V6T1	2.89%	09/19/2019	09/19/2019	09/19/2019	2,500,000.00	2,500,935.25
MIZUHO BANK LTD/NY	60710A6Y3	2.55%	09/09/2019	09/09/2019	09/09/2019	17,860,000.00	17,861,884.23
MIZUHO BANK LTD/NY	60710A7C0	2.55%	09/10/2019	09/10/2019	09/10/2019	2,200,000.00	2,200,485.76
NORINCHUKIN BANK NY	65602VLS3	2.38%	09/13/2019	09/13/2019	09/13/2019	6,850,000.00	6,851,801.55
NORINCHUKIN BANK NY	65602VMY9	2.27%	12/17/2019	12/17/2019	12/17/2019	10,000,000.00	10,013,643.00
SWEDBANK NY	87019VYB7	2.05%	04/01/2020	04/01/2020	04/01/2020	1,350,000.00	1,350,642.06
TORONTO DOMINION BANK NY	89114MRM1	3.00%	09/17/2019	09/17/2019	09/17/2019	1,500,000.00	1,500,592.95
TORONTO DOMINION BANK NY	89114MKF3	3.05%	10/25/2019	10/25/2019	10/25/2019	3,100,000.00	3,104,294.74
TORONTO DOMINION BANK NY	89114MKE6	3.05%	10/25/2019	10/25/2019	10/25/2019	2,300,000.00	2,303,186.42
TORONTO DOMINION BANK NY	89114MRH2	3.06%	12/20/2019	12/20/2019	12/20/2019	2,500,000.00	2,507,470.00
TORONTO DOMINION BANK NY	89114MRQ2	3.03%	12/27/2019	12/27/2019	12/27/2019	2,350,000.00	2,357,293.46
TORONTO DOMINION BANK NY	89114MTB3	2.88%	01/14/2020	01/14/2020	01/14/2020	1,000,000.00	1,005,856.00
TORONTO DOMINION BANK NY	89114MVR5	2.67%	02/21/2020	02/21/2020	02/21/2020	5,800,000.00	5,818,283.34
TORONTO DOMINION BANK NY	89114MU96	1.99%	06/24/2020	06/24/2020	06/24/2020	10,000,000.00	9,968,473.40
WELLS FARGO BANK NA	94989R2C1	3.01%	10/25/2019	10/25/2019	10/25/2019	15,000,000.00	15,019,867.50
WELLS FARGO BANK NA	94989R5Z7	2.62%	11/29/2019	11/29/2019	11/29/2019	20,500,000.00	20,526,961.60
WESTPAC BANKING CORP NY	96130AAK4	2.97%	10/18/2019	10/18/2019	10/18/2019	4,000,000.00	4,004,300.40
Category of Investment Sub-Total						134,910,000.00	135,057,084.48
Asset Backed Commercial Paper							



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August 31, 2019

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Asset Backed Commercial Paper							
BEDFORD ROW FUNDING CORP	07644BXJ6	2.57%	10/18/2019	10/18/2019	10/18/2019	1,400,000.00	1,396,035.20
JUPITER SECURITIZATION COMPANY	4820P3W58	2.44%	09/05/2019	09/05/2019	09/05/2019	3,000,000.00	2,998,911.00
LIBERTY STREET FUNDING LLC	53127UX70	2.45%	10/07/2019	10/07/2019	10/07/2019	10,100,000.00	10,077,163.90
MANHATTAN ASSET FUNDING CO	56274MWG3	2.14%	09/16/2019	09/16/2019	09/16/2019	5,000,000.00	4,994,955.00
MANHATTAN ASSET FUNDING CO	56274MZB1	2.31%	12/11/2019	12/11/2019	12/11/2019	3,700,000.00	3,678,510.40
OLD LINE FUNDING LLC	67983UX99	2.58%	10/09/2019	10/09/2019	10/09/2019	1,300,000.00	1,297,024.30
OLD LINE FUNDING LLC	67983UXA6	2.25%	10/10/2019	10/10/2019	10/10/2019	1,540,000.00	1,536,388.70
OLD LINE FUNDING LLC	67983UXB4	2.59%	10/11/2019	10/11/2019	10/11/2019	2,900,000.00	2,893,037.10
OLD LINE FUNDING LLC	67983TA71	2.20%	01/07/2020	01/07/2020	01/07/2020	5,700,000.00	5,657,802.90
THUNDER BAY FUNDING LLC	88602UWK2	2.28%	09/19/2019	09/19/2019	09/19/2019	1,000,000.00	998,821.00
Category of Investment Sub-Total						35,640,000.00	35,528,649.50
Portfolio Totals						567,675,000.00	566,435,754.03



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are and days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
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- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.

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Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Other Instrument - Corporate Note							
HSBC BANK USA NA	40428HPV8	2.17%	08/07/2020	08/07/2020	08/07/2020	3,303,000.00	3,323,947.63
Category of Investment Sub-Total						3,303,000.00	3,323,947.63
Non-Financial Company Commercial Paper							
COCA-COLA COMPANY	19121ADF5	2.01%	04/15/2020	04/15/2020	04/15/2020	6,000,000.00	5,926,836.00
PFIZER INC	71708ECT0	1.97%	03/27/2020	03/27/2020	03/27/2020	3,000,000.00	2,965,473.00
Category of Investment Sub-Total						9,000,000.00	8,892,309.00
Financial Company Commercial Paper							
CREDIT AGRICOLE CIB NY	22533UX73	2.30%	10/07/2019	10/07/2019	10/07/2019	5,000,000.00	4,989,130.00
MUFG BANK LTD/NY	62479LDD4	2.00%	04/13/2020	04/13/2020	04/13/2020	1,000,000.00	987,326.00
NESTLE CAPITAL CORP	64105GE75	1.96%	05/07/2020	05/07/2020	05/07/2020	4,100,000.00	4,047,487.20
PRICOA SHORT TERM FUNDING LLC	74154EB31	2.07%	02/03/2020	02/03/2020	02/03/2020	10,000,000.00	9,911,080.00
TOYOTA MOTOR CREDIT CORP	89233GDQ6	1.92%	04/24/2020	04/24/2020	04/24/2020	2,500,000.00	2,468,250.00
Category of Investment Sub-Total						22,600,000.00	22,403,273.20
Certificate of Deposit							
NORINCHUKIN BANK NY	65602VQX7	2.02%	02/21/2020	02/21/2020	02/21/2020	4,085,000.00	4,086,192.00
SOCIETE GENERALE NY	83369Y3V6	2.38%	02/27/2020	02/27/2020	02/27/2020	1,700,000.00	1,713,260.85
SWEDBANK NY	87019VYB7	2.05%	04/01/2020	04/01/2020	04/01/2020	5,000,000.00	5,002,378.00
TORONTO DOMINION BANK NY	89114M6P7	1.79%	08/07/2020	08/07/2020	08/07/2020	2,600,000.00	2,597,005.06
TORONTO DOMINION BANK NY	89114M6L6	1.81%	08/14/2020	08/14/2020	08/14/2020	3,260,000.00	3,254,423.93
Category of Investment Sub-Total						16,645,000.00	16,653,259.84
Portfolio Totals						51,548,000.00	51,272,789.67



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are and days, respectively.

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Footnotes and Disclaimers

All data as of July 31, 2019.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.*
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.*
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- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.*
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.*
- (6) Guaranteed by Federal Home Loan Bank Letters of Credit.*
- (7) Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).*

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