



Portfolio Summary Report

December 31, 2021



**Florida Public Assets for Liquidity Management
FL PALM Portfolio**

Schedule of Investments

For the Month Ending

December 31, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BANK OF NY MELLON (FICC)	RPEB357V8	0.050%	01/03/2022	01/03/2022	01/03/2022	175,000,000.00	175,000,000.00
BNP PARIBAS	RPEA36GA4	0.050%	01/03/2022	01/03/2022	01/03/2022	248,600,000.00	248,600,000.00
BNP PARIBAS	RPED360Z0	0.050%	01/07/2022	01/07/2022	01/28/2022	65,000,000.00	65,000,000.00
CREDIT AGRICOLE CIB/US	RPEB31LN9	0.050%	01/07/2022	01/07/2022	01/14/2022	30,000,000.00	30,000,000.00
Category of Investment Sub-Total						518,600,000.00	518,600,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912828SA9	0.083%	01/15/2022	01/15/2022	01/15/2022	118,505,870.00	118,802,710.34
Category of Investment Sub-Total						118,505,870.00	118,802,710.34
U.S. Government Agency Repurchase Agreement							
GOLDMAN SACHS & CO	RPED2YW02	0.060%	01/03/2022	01/03/2022	01/03/2022	50,000,000.00	50,000,000.00
GOLDMAN SACHS & CO	RPE430TP4	0.060%	01/07/2022	01/07/2022	02/01/2022	60,000,000.00	60,000,000.00
Category of Investment Sub-Total						110,000,000.00	110,000,000.00
Other Instrument - Corporate Note							
ANZ NEW ZEALAND INTL/LDN	00182EBC2	0.273%	01/25/2022	01/25/2022	01/25/2022	7,961,000.00	7,974,487.31
APPLE INC	037833AY6	0.218%	02/09/2022	02/09/2022	02/09/2022	5,000,000.00	5,010,028.57
BANK OF NY MELLON CORP	06406RAA5	1.790%	02/07/2022	02/07/2022	02/07/2022	12,000,000.00	12,004,277.65
JOHN DEERE CAPITAL CORP	24422EUQ0	0.315%	01/10/2022	01/10/2022	01/10/2022	2,411,000.00	2,412,649.12
MICROSOFT CORP	594918BW3	0.314%	01/06/2022	01/06/2022	01/06/2022	4,000,000.00	4,001,080.00
NATIONAL AUSTRALIA BK/NY	63254AAU2	0.295%	01/10/2022	01/10/2022	01/10/2022	6,000,000.00	6,003,564.00
ROYAL BANK OF CANADA NY	78012KZG5	0.227%	02/01/2022	02/01/2022	02/01/2022	8,330,000.00	8,347,674.41
ROYAL BANK OF CANADA NY	78013X6D5	0.266%	04/29/2022	04/29/2022	04/29/2022	21,833,000.00	22,012,997.77
SKANDINAVISKA ENSKILDA BANKEN AB	830505AW3	0.270%	03/11/2022	03/11/2022	03/11/2022	2,446,000.00	2,457,845.08
SWEDBANK NY	87020PAH0	0.349%	03/14/2022	03/14/2022	03/14/2022	3,300,000.00	3,316,146.00
TOYOTA MOTOR CREDIT CORP	89233P5T9	0.301%	01/12/2022	01/12/2022	01/12/2022	3,420,000.00	3,423,054.39
TOYOTA MOTOR CREDIT CORP	89236TFX8	0.252%	04/12/2022	04/12/2022	04/12/2022	3,755,000.00	3,780,060.58



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Category of Investment Sub-Total						80,456,000.00	80,743,864.88
Investment Company							
DREYFUS GOV CASH MGMT MMF	262006208	0.030%	01/07/2022	01/07/2022	01/07/2022	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						1,000,000.00	1,000,000.00
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CFG2	0.250%	06/16/2022	06/16/2022	06/16/2022	7,000,000.00	6,991,930.55
ANZ NEW ZEALAND INTL/LDN	00182HJC7	0.149% ⁽⁵⁾	01/28/2022	04/29/2022	04/29/2022	25,000,000.00	25,000,000.00
ANZ NEW ZEALAND INTL/LDN	00182HJD5	0.180% ⁽⁵⁾	02/22/2022	05/20/2022	05/20/2022	35,000,000.00	34,999,775.06
ASB FINANCE LTD LONDON	0020P3DD3	0.170%	04/13/2022	04/13/2022	04/13/2022	15,000,000.00	14,992,775.00
BANK OF MONTREAL CHICAGO	06367KAR0	0.200%	01/25/2022	01/25/2022	01/25/2022	30,000,000.00	29,996,000.00
BANK OF MONTREAL CHICAGO	06367KD14	0.250%	04/01/2022	04/01/2022	04/01/2022	17,000,000.00	16,989,375.00
BARCLAYS CAPITAL INC	06743VFD7	0.210%	06/13/2022	06/13/2022	06/13/2022	10,000,000.00	9,990,491.67
DNB BANK ASA	2332K4LX0	0.223% ⁽⁵⁾	03/21/2022	06/21/2022	06/21/2022	35,000,000.00	35,000,000.00
GOLDMAN SACHS INTERNATIONAL	38150UB18	0.150%	02/01/2022	02/01/2022	02/01/2022	20,000,000.00	19,997,416.67
GOLDMAN SACHS INTERNATIONAL	38150UC17	0.230%	03/01/2022	03/01/2022	03/01/2022	30,000,000.00	29,988,691.66
ING (US) FUNDING LLC	4497W1EC6	0.180%	05/12/2022	05/12/2022	05/12/2022	20,000,000.00	19,986,900.00
MACQUARIE BANK LIMITED COMM PAPER	55607LBN3	0.230%	02/22/2022	02/22/2022	02/22/2022	10,000,000.00	9,996,677.78
MACQUARIE BANK LIMITED COMM PAPER	55607NJC5	0.214% ⁽⁵⁾	02/11/2022	05/11/2022	05/11/2022	30,000,000.00	29,999,285.97
MACQUARIE BANK LIMITED COMM PAPER	55607NJV3	0.260% ⁽⁵⁾	03/24/2022	06/24/2022	06/24/2022	5,000,000.00	5,000,000.00
MITSUBISHI UFJ T&B SG	60683CBG5	0.200%	02/16/2022	02/16/2022	02/16/2022	42,500,000.00	42,489,138.89
MIZUHO BANK LTD/SG	60689QA79	0.170%	01/07/2022	01/07/2022	01/07/2022	30,000,000.00	29,999,150.00
NATIONAL AUSTRALIA BANK LTD	63254FC39	0.210%	03/03/2022	03/03/2022	03/03/2022	23,000,000.00	22,991,815.83
NATIONAL AUSTRALIA BANK LTD	63254GRM9	0.164% ⁽⁵⁾	02/07/2022	05/06/2022	05/06/2022	20,000,000.00	20,000,000.00
NATIONAL AUSTRALIA BANK LTD	63254GQV0	0.195% ⁽⁵⁾	01/12/2022	05/12/2022	05/12/2022	11,000,000.00	11,000,825.52
NATIXIS NY BRANCH	63873LDF9	0.150% ⁽⁵⁾	01/03/2022	01/03/2022	01/03/2022	15,000,000.00	15,000,000.00
ROYAL BANK OF CANADA NY	78015M3Z1	0.159% ⁽⁵⁾	01/31/2022	04/29/2022	04/29/2022	12,000,000.00	12,000,000.00
SANTANDER UK PLC	80285QE30	0.295%	05/03/2022	05/03/2022	05/03/2022	21,000,000.00	20,979,005.83
SOCIETE GENERALE NY	83369CCX0	0.175%	03/31/2022	03/31/2022	03/31/2022	25,000,000.00	24,989,184.03
SUMITOMO MIT/SINGAPORE	86564XBJ2	0.210%	02/18/2022	02/18/2022	02/18/2022	20,000,000.00	19,994,400.00



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Financial Company Commercial Paper							
SVENSKA HANDELSBANKEN AB	86960LCS7	0.236% ⁽⁵⁾	03/17/2022	06/17/2022	06/17/2022	20,000,000.00	20,000,000.00
UBS AG LONDON	90351XGF4	0.271%	07/15/2022	07/15/2022	07/15/2022	10,000,000.00	9,985,375.00
WESTPAC SECURITIES NZ	96122JFH7	0.167% ⁽⁵⁾	01/14/2022	01/14/2022	01/14/2022	40,000,000.00	39,999,518.43
Category of Investment Sub-Total						578,500,000.00	578,357,732.89
Certificate of Deposit							
BANK OF MONTREAL CHICAGO	06367CKA4	0.208% ⁽⁵⁾	02/22/2022	08/19/2022	08/19/2022	10,000,000.00	10,000,000.00
BARCLAYS BANK PLC	06742TZV1	0.190%	06/13/2022	06/13/2022	06/13/2022	25,000,000.00	25,000,000.00
CANADIAN IMP BK COMM NY	13606CUR3	0.179% ⁽⁵⁾	01/24/2022	01/24/2022	01/24/2022	9,400,000.00	9,400,000.00
CANADIAN IMP BK COMM NY	13606CSS4	0.166% ⁽⁵⁾	02/10/2022	02/10/2022	02/10/2022	15,400,000.00	15,400,350.01
CANADIAN IMP BK COMM NY	13606CVN1	0.205% ⁽⁵⁾	02/16/2022	08/16/2022	08/16/2022	17,000,000.00	17,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EWJ4	0.130%	03/01/2022	03/01/2022	03/01/2022	15,000,000.00	14,999,999.93
GOLDMAN SACHS BANK USA	40054PFZ3	0.230%	07/27/2022	07/27/2022	07/27/2022	10,000,000.00	10,000,000.00
HSBC BANK USA NA	40435RLG4	0.210%	02/04/2022	02/04/2022	02/04/2022	27,000,000.00	27,000,000.00
MIZUHO BANK LTD/NY	60710RCF0	0.250%	05/10/2022	05/10/2022	05/10/2022	12,000,000.00	12,000,000.00
NATIXIS NY BRANCH	63873QPJ7	0.150%	02/11/2022	02/11/2022	02/11/2022	13,000,000.00	13,000,886.27
NORDEA BANK ABP NEW YORK	65558TLL7	0.231%	08/26/2022	08/26/2022	08/26/2022	7,460,000.00	7,537,946.37
SUMITOMO MITSUI BANK NY	86565CD97	0.170% ⁽⁵⁾	01/04/2022	01/04/2022	01/04/2022	15,000,000.00	15,000,000.00
SUMITOMO MITSUI BANK NY	86565FDW9	0.280%	04/19/2022	04/19/2022	04/19/2022	25,000,000.00	24,999,999.51
SUMITOMO MITSUI TRUST NY	86564GB42	0.160%	01/07/2022	01/07/2022	01/07/2022	10,000,000.00	10,000,000.00
SVENSKA HANDELSBANKEN NY	86959RUL2	0.220%	06/06/2022	06/06/2022	06/06/2022	20,000,000.00	20,000,432.72
TORONTO DOMINION BANK	89114NZG3	0.180% ⁽⁵⁾	02/18/2022	02/18/2022	02/18/2022	10,000,000.00	9,999,992.93
TORONTO DOMINION BANK NY	89114WKK0	0.150%	02/17/2022	02/17/2022	02/17/2022	13,000,000.00	13,000,000.00
TORONTO DOMINION BANK NY	89114WGV1	0.140%	04/01/2022	04/01/2022	04/01/2022	10,000,000.00	10,000,000.00
WESTPAC BANKING CORP NY	96130AHM3	0.134% ⁽⁵⁾	01/25/2022	01/25/2022	01/25/2022	15,000,000.00	15,000,000.00
Category of Investment Sub-Total						279,260,000.00	279,339,607.74
Asset Backed Commercial Paper							
ALPINE SECURITIZATION LLC	02089XPS0	0.280%	08/04/2022	08/04/2022	08/04/2022	8,000,000.00	8,000,370.82



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Asset Backed Commercial Paper							
BARTON CAPITAL CORP	06945MCM6	0.250%	03/21/2022	03/21/2022	03/21/2022	25,000,000.00	24,986,284.72
BARTON CAPITAL CORP	06945MCV6	0.250%	03/29/2022	03/29/2022	03/29/2022	10,000,000.00	9,993,958.33
BEDFORD ROW FUNDING CORP	07644DL8	0.164% ⁽⁵⁾	01/18/2022	03/18/2022	03/18/2022	32,500,000.00	32,500,000.00
COLLAT COMM PAPER FLEX CO	19421MBK7	0.260%	07/12/2022	07/12/2022	07/12/2022	10,000,000.00	10,000,000.00
COLLAT COMM PAPER V CO	19424JC46	0.180%	03/04/2022	03/04/2022	03/04/2022	20,000,000.00	19,993,800.00
COLLAT COMM PAPER V CO	19424JFA9	0.270%	06/10/2022	06/10/2022	06/10/2022	35,315,000.00	35,272,622.00
CROWN POINT CAPITAL COMM PAPER	22845AA67	0.300%	05/02/2022	05/02/2022	05/02/2022	20,000,000.00	20,000,000.00
CROWN POINT CAPITAL COMM PAPER	22845AB66	0.330%	06/01/2022	06/01/2022	06/01/2022	22,000,000.00	22,000,000.00
LMA AMERICAS LLC	53944RAS7	0.200%	01/26/2022	01/26/2022	01/26/2022	30,000,000.00	29,995,833.34
LMA AMERICAS LLC	53944RBA5	0.210%	02/10/2022	02/10/2022	02/10/2022	30,000,000.00	29,993,000.00
RIDGEFIELD FUNDNG CO LLC	76582KDN8	0.200%	04/22/2022	04/22/2022	04/22/2022	10,000,000.00	9,993,833.33
RIDGEFIELD FUNDNG CO LLC	76582KE56	0.260%	05/05/2022	05/05/2022	05/05/2022	25,000,000.00	24,977,611.11
SHEFFIELD RECEIVABLES	82124MD15	0.220%	04/01/2022	04/01/2022	04/01/2022	24,500,000.00	24,486,525.00
STARBIRD FUNDING CORP	85520MA37	0.060%	01/03/2022	01/03/2022	01/03/2022	17,000,000.00	16,999,943.33
Category of Investment Sub-Total						319,315,000.00	319,193,781.98
Portfolio Totals						2,005,636,870.00	2,006,037,697.83



Florida Public Assets for Liquidity Management FL PALM Portfolio

Schedule of Investments

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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **47** and **59** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Florida Public Assets for Liquidity Management's (the "Fund" or "FL PALM") investment objectives, risks, charges and expenses before investing. This and other information about the Fund is available in the Fund's Information Statement, which should be read carefully before investing. Copies of the Fund's Information Statement may be obtained by calling 1-877-495-8246 or are available on the Fund's website at www.fl-palm.com. While the FL PALM Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the FL PALM Term portfolio seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Fund. As investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Fund are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is an affiliate of PFM Asset Management LLC.*



**Florida Public Assets for Liquidity Management
FL PALM TERM JUN 22**

Schedule of Investments

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U.S. Treasury Debt							
UNITED STATES TREASURY	9128286Y1	0.073%	06/15/2022	06/15/2022	06/15/2022	2,950,000.00	2,971,203.13
Category of Investment Sub-Total						2,950,000.00	2,971,203.13
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CC18	0.150%	03/01/2022	03/01/2022	03/01/2022	2,700,000.00	2,699,165.70
AUST & NZ BANKING GROUP	05253CCF1	0.231%	03/15/2022	03/15/2022	03/15/2022	17,000,000.00	16,992,214.00
BANK OF NOVA SCOTIA	06417KD89	0.220%	04/08/2022	04/08/2022	04/08/2022	15,000,000.00	14,990,640.00
BARCLAYS CAPITAL INC	06743VAQ3	0.271%	01/24/2022	01/24/2022	01/24/2022	250,000.00	249,960.50
BNP PARIBAS NY BRANCH	09659CC71	0.150%	03/07/2022	03/07/2022	03/07/2022	14,000,000.00	13,994,526.00
BPCE SA	05571CC41	0.170%	03/04/2022	03/04/2022	03/04/2022	5,000,000.00	4,998,535.00
CA IMPERIAL BK OF COMM	13608BD50	0.231%	04/05/2022	04/05/2022	04/05/2022	19,000,000.00	18,990,652.00
CA IMPERIAL BK OF COMM	13608BE42	0.231%	05/04/2022	05/04/2022	05/04/2022	3,000,000.00	2,997,600.00
COOPERATIEVE RABOBANK U.A.	21687BE64	0.160%	05/06/2022	05/06/2022	05/06/2022	10,000,000.00	9,990,160.00
GOLDMAN SACHS INTERNATIONAL	38150UC17	0.230%	03/01/2022	03/01/2022	03/01/2022	10,000,000.00	9,996,030.00
ING (US) FUNDING LLC	4497W1BN5	0.145%	02/22/2022	02/22/2022	02/22/2022	1,750,000.00	1,749,501.25
ING (US) FUNDING LLC	4497W1EH5	0.180%	05/17/2022	05/17/2022	05/17/2022	5,000,000.00	4,994,750.00
MACQUARIE BANK LIMITED COMM PAPER	55607LE42	0.250%	05/04/2022	05/04/2022	05/04/2022	12,000,000.00	11,987,892.00
MITSUBISHI UFJ T&B SG	60683CBF7	0.210%	02/15/2022	02/15/2022	02/15/2022	7,000,000.00	6,997,837.00
MITSUBISHI UFJ T&B SG	60683CBR1	0.200%	02/25/2022	02/25/2022	02/25/2022	8,900,000.00	8,896,493.40
NATIONAL BANK OF CANADA	63307MCE7	0.231%	03/14/2022	03/14/2022	03/14/2022	9,000,000.00	8,996,454.00
ROYAL BANK OF CANADA NY	78015DFP0	0.200%	06/23/2022	06/23/2022	06/23/2022	5,000,000.00	4,992,250.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050UA57	0.210%	01/05/2022	01/05/2022	01/05/2022	12,000,000.00	11,999,664.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050UE46	0.231%	05/04/2022	05/04/2022	05/04/2022	8,000,000.00	7,993,488.00
SOCIETE GENERALE NY	83369CE91	0.240%	05/09/2022	05/09/2022	05/09/2022	7,000,000.00	6,988,702.00
SVENSKA HANDELSBANKEN AB	86960KDE9	0.220%	04/14/2022	04/14/2022	04/14/2022	1,450,000.00	1,449,211.20
SVENSKA HANDELSBANKEN AB	86960KE32	0.231%	05/03/2022	05/03/2022	05/03/2022	6,000,000.00	5,995,596.00
SVENSKA HANDELSBANKEN AB	86960KF98	0.170%	06/09/2022	06/09/2022	06/09/2022	10,000,000.00	9,988,150.00
SWEDBANK NY	87019SD19	0.175%	04/01/2022	04/01/2022	04/01/2022	1,000,000.00	999,469.00
SWEDBANK NY	87019SDL5	0.170%	04/20/2022	04/20/2022	04/20/2022	2,360,000.00	2,358,484.88
TORONTO DOMINION BANK	89119BE51	0.231%	05/05/2022	05/05/2022	05/05/2022	14,000,000.00	13,980,540.00



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FL PALM TERM JUN 22**

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Financial Company Commercial Paper							
TOYOTA CREDIT CANADA INC	89232DBB9	0.210%	02/11/2022	02/11/2022	02/11/2022	11,000,000.00	10,997,305.00
Category of Investment Sub-Total						217,410,000.00	217,265,270.93
Certificate of Deposit							
BANK OF NOVA SCOTIA HOUSTON	06417MPC3	0.230%	05/04/2022	05/04/2022	05/04/2022	6,000,000.00	5,999,448.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EWY1	0.250%	05/17/2022	05/17/2022	05/17/2022	15,000,000.00	14,987,455.80
MIZUHO BANK LTD/NY	60710RDF9	0.250%	05/05/2022	05/05/2022	05/05/2022	14,000,000.00	13,992,225.52
NORDEA BANK ABP NEW YORK	65558UDC3	0.190%	06/24/2022	06/24/2022	06/24/2022	6,500,000.00	6,495,905.00
SUMITOMO MITSUI BANK NY	86565C2K4	0.165%	02/01/2022	02/01/2022	02/01/2022	1,000,000.00	999,999.87
SUMITOMO MITSUI TRUST NY	86564G4L2	0.250%	05/12/2022	05/12/2022	05/12/2022	10,000,000.00	9,994,136.00
SUMITOMO MITSUI TRUST NY	86564G4V0	0.260%	05/18/2022	05/18/2022	05/18/2022	4,550,000.00	4,547,211.12
SVENSKA HANDELSBANKEN NY	86959RPP9	0.230%	04/06/2022	04/06/2022	04/06/2022	1,000,000.00	999,531.92
TORONTO DOMINION BANK NY	89114WCN3	0.160%	04/20/2022	04/20/2022	04/20/2022	2,000,000.00	1,998,472.02
TORONTO DOMINION BANK NY	89114WCP8	0.180%	05/20/2022	05/20/2022	05/20/2022	5,000,000.00	4,995,527.30
Category of Investment Sub-Total						65,050,000.00	65,009,912.55
Asset Backed Commercial Paper							
COLLAT COMM PAPER V CO	19424JC46	0.180%	03/04/2022	03/04/2022	03/04/2022	5,000,000.00	4,997,080.00
COLLAT COMM PAPER V CO	19424JFA9	0.270%	06/10/2022	06/10/2022	06/10/2022	4,000,000.00	3,992,072.00
CROWN POINT CAPITAL COMM PAPER	2284K1F81	0.220%	06/08/2022	06/08/2022	06/08/2022	7,000,000.00	6,985,720.00
LMA AMERICAS LLC	53944RED6	0.250%	05/13/2022	05/13/2022	05/13/2022	10,000,000.00	9,988,720.00
MANHATTAN ASSET FUNDING CO	56274MF15	0.220%	06/01/2022	06/01/2022	06/01/2022	6,400,000.00	6,392,787.20
Category of Investment Sub-Total						32,400,000.00	32,356,379.20
Portfolio Totals						317,810,000.00	317,602,765.81



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- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The fair value in accordance with GASB 72.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Florida Public Assets for Liquidity Management's (the "Fund" or "FL PALM") investment objectives, risks, charges and expenses before investing. This and other information about the Fund is available in the Fund's Information Statement, which should be read carefully before investing. Copies of the Fund's Information Statement may be obtained by calling 1-877-495-8246 or are available on the Fund's website at www.fl-palm.com. While the FL PALM Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the FL PALM Term portfolio seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Fund. As investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Fund are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is an affiliate of PFM Asset Management LLC.*



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U.S. Treasury Debt							
UNITED STATES TREASURY	9128286Y1	0.073%	06/15/2022	06/15/2022	06/15/2022	2,950,000.00	2,971,203.13
UNITED STATES TREASURY	9128287C8	0.140%	07/15/2022	07/15/2022	07/15/2022	6,550,000.00	6,602,195.64
UNITED STATES TREASURY	912828L24	0.083%	08/31/2022	08/31/2022	08/31/2022	11,800,000.00	11,923,531.84
UNITED STATES TREASURY	912828TY6	0.233%	11/15/2022	11/15/2022	11/15/2022	11,950,000.00	12,076,968.75
UNITED STATES TREASURY	912828M80	0.303%	11/30/2022	11/30/2022	11/30/2022	2,000,000.00	2,029,062.40
Category of Investment Sub-Total						35,250,000.00	35,602,961.76
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CGN6	0.230%	07/22/2022	07/22/2022	07/22/2022	2,650,000.00	2,646,297.95
ANZ NEW ZEALAND INTL/LDN	0018A3M76	0.533%	12/07/2022	12/07/2022	12/07/2022	8,050,000.00	8,007,954.85
AUST & NZ BANKING GROUP	05253CGN0	0.240%	07/22/2022	07/22/2022	07/22/2022	2,000,000.00	1,996,086.00
AUST & NZ BANKING GROUP	05253CKB1	0.220%	10/11/2022	10/11/2022	10/11/2022	8,000,000.00	7,973,168.00
BANK OF NOVA SCOTIA	06417KGD5	0.200%	07/13/2022	07/13/2022	07/13/2022	5,000,000.00	4,990,020.00
BANK OF NOVA SCOTIA	06417KGE3	0.200%	07/14/2022	07/14/2022	07/14/2022	1,000,000.00	997,985.00
BANK OF NOVA SCOTIA	06417KGU7	0.190%	07/28/2022	07/28/2022	07/28/2022	1,000,000.00	997,721.00
BANK OF NOVA SCOTIA	06417KJ83	0.200%	09/08/2022	09/08/2022	09/08/2022	5,000,000.00	4,985,210.00
BARCLAYS CAPITAL INC	06743VE48	0.270%	05/04/2022	05/04/2022	05/04/2022	16,100,000.00	16,082,644.20
BARCLAYS CAPITAL INC	06743VFF2	0.351%	06/15/2022	06/15/2022	06/15/2022	25,000,000.00	24,960,275.00
BARCLAYS CAPITAL INC	06743VFN5	0.351%	06/22/2022	06/22/2022	06/22/2022	3,000,000.00	2,994,957.00
BARCLAYS CAPITAL INC	06743VHQ6	0.391%	08/24/2022	08/24/2022	08/24/2022	17,550,000.00	17,504,299.80
BOFA SECURITIES INC	06054PKE5	0.472%	10/14/2022	10/14/2022	10/14/2022	4,925,000.00	4,906,437.68
BOFA SECURITIES INC	06054PM11	0.513%	12/01/2022	12/01/2022	12/01/2022	20,100,000.00	20,009,047.50
BOFA SECURITIES INC	06054PM60	0.523%	12/06/2022	12/06/2022	12/06/2022	15,100,000.00	15,030,449.40
CA IMPERIAL BK OF COMM	13608BLH5	0.402%	11/17/2022	11/17/2022	11/17/2022	15,000,000.00	14,927,355.00
CANADIAN IMPERIAL HLDS	13609CLH2	0.502%	11/17/2022	11/17/2022	11/17/2022	15,000,000.00	14,948,370.00
CITIGROUP GLOBAL MARKETS	17327BLV5	0.412%	11/29/2022	11/29/2022	11/29/2022	10,000,000.00	9,955,920.00
COMMONWEALTH BANK OF AUSTRALIA	20272EFH6	0.300%	06/17/2022	06/17/2022	06/17/2022	50,100,000.00	50,043,186.60
COMMONWEALTH BANK OF AUSTRALIA	20272EKH0	0.271%	10/17/2022	10/17/2022	10/17/2022	3,500,000.00	3,490,917.50
COOPERATIEVE RABOBANK U.A.	21687BE64	0.160%	05/06/2022	05/06/2022	05/06/2022	10,000,000.00	9,990,160.00
DNB BANK ASA	2332K1FH8	0.270%	06/17/2022	06/17/2022	06/17/2022	20,025,000.00	19,997,085.15



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Financial Company Commercial Paper							
DNB BANK ASA	2332K1HN3	0.321%	08/22/2022	08/22/2022	08/22/2022	25,000,000.00	24,928,125.00
GOLDMAN SACHS INTERNATIONAL	38150UC17	0.240%	03/01/2022	03/01/2022	03/01/2022	15,100,000.00	15,094,005.30
GOLDMAN SACHS INTERNATIONAL	38150ULA7	0.452%	11/10/2022	11/10/2022	11/10/2022	15,000,000.00	14,950,965.00
ING (US) FUNDING LLC	4497W1EH5	0.180%	05/17/2022	05/17/2022	05/17/2022	10,000,000.00	9,989,500.00
ING (US) FUNDING LLC	45685RJC2	0.391%	09/12/2022	09/12/2022	09/12/2022	30,090,000.00	30,006,650.70
MACQUARIE BANK LIMITED COMM PAPER	55607LB29	0.160%	02/02/2022	02/02/2022	02/02/2022	10,000,000.00	9,997,570.00
MACQUARIE BANK LIMITED COMM PAPER	55607LE42	0.250%	05/04/2022	05/04/2022	05/04/2022	5,000,000.00	4,994,955.00
MACQUARIE BANK LIMITED COMM PAPER	55607LF17	0.270%	06/01/2022	06/01/2022	06/01/2022	8,100,000.00	8,088,311.70
MACQUARIE BANK LIMITED COMM PAPER	55607LJK1	0.472%	09/19/2022	09/19/2022	09/19/2022	50,000,000.00	49,836,050.00
MITSUBISHI UFJ T&B SG	60683CBF7	0.210%	02/15/2022	02/15/2022	02/15/2022	8,100,000.00	8,097,497.10
MITSUBISHI UFJ TR&BK NY	60682XFQ4	0.300%	06/24/2022	06/24/2022	06/24/2022	22,500,000.00	22,466,745.00
MIZUHO BANK LTD/SG	60689QD43	0.295%	04/04/2022	04/04/2022	04/04/2022	10,000,000.00	9,992,030.00
MIZUHO BANK LTD/SG	60689QE91	0.255%	05/09/2022	05/09/2022	05/09/2022	6,000,000.00	5,992,482.00
MUFG BANK LTD/NY	62479MJP9	0.401%	09/23/2022	09/23/2022	09/23/2022	32,100,000.00	32,005,144.50
National Australia Bank Ltd	0556X1J29	0.452%	09/02/2022	09/02/2022	09/02/2022	20,050,000.00	20,008,175.70
National Australia Bank Ltd	0556X1JC7	0.452%	09/12/2022	09/12/2022	09/12/2022	20,070,000.00	20,025,846.00
NATIONAL BANK OF CANADA	63307MBJ7	0.150%	02/18/2022	02/18/2022	02/18/2022	6,450,000.00	6,448,497.15
NATIONAL BANK OF CANADA	63307MCF4	0.140%	03/15/2022	03/15/2022	03/15/2022	5,000,000.00	4,997,995.00
NATIONAL BANK OF CANADA	63307MEG0	0.250%	05/16/2022	05/16/2022	05/16/2022	25,000,000.00	24,975,875.00
NATIONAL BANK OF CANADA	63307MFF1	0.280%	06/15/2022	06/15/2022	06/15/2022	25,150,000.00	25,117,028.35
NATIXIS NY BRANCH	63873KFU6	0.311%	06/28/2022	06/28/2022	06/28/2022	2,900,000.00	2,894,806.10
NATIXIS NY BRANCH	63873KGE1	0.351%	07/14/2022	07/14/2022	07/14/2022	18,965,000.00	18,926,994.14
NATIXIS NY BRANCH	63873KGN1	0.220%	07/22/2022	07/22/2022	07/22/2022	2,350,000.00	2,345,032.10
NATIXIS NY BRANCH	63873KGV3	0.351%	07/29/2022	07/29/2022	07/29/2022	7,500,000.00	7,483,410.00
NATIXIS NY BRANCH	63873KHC4	0.313%	08/12/2022	08/12/2022	08/12/2022	19,915,000.00	19,866,925.19
NATIXIS NY BRANCH	63873KHF7	0.291%	08/15/2022	08/15/2022	08/15/2022	5,000,000.00	4,987,710.00
NATIXIS NY BRANCH	63873KJ99	0.411%	09/09/2022	09/09/2022	09/09/2022	4,915,000.00	4,901,056.15
ROYAL BANK OF CANADA NY	78015DJ84	0.180%	09/08/2022	09/08/2022	09/08/2022	11,000,000.00	10,966,615.00
ROYAL BANK OF CANADA NY	78015DLA6	0.402%	11/10/2022	11/10/2022	11/10/2022	7,000,000.00	6,967,709.00
ROYAL BANK OF CANADA NY	78015DLP3	0.442%	11/23/2022	11/23/2022	11/23/2022	5,000,000.00	4,975,100.00



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Financial Company Commercial Paper							
ROYAL BANK OF CANADA NY	78015DMD9	0.503%	12/13/2022	12/13/2022	12/13/2022	4,925,000.00	4,897,557.90
SANTANDER UK PLC	80285QB74	0.200%	02/07/2022	02/07/2022	02/07/2022	250,000.00	249,965.75
SANTANDER UK PLC	80285QF13	0.295%	06/01/2022	06/01/2022	06/01/2022	18,000,000.00	17,978,886.00
SANTANDER UK PLC	80285QF70	0.295%	06/07/2022	06/07/2022	06/07/2022	10,000,000.00	9,987,470.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050UCG1	0.150%	03/16/2022	03/16/2022	03/16/2022	2,400,000.00	2,398,886.40
SKANDINAVISKA ENSKILDA BANKEN AB	83050UFD5	0.200%	06/13/2022	06/13/2022	06/13/2022	1,250,000.00	1,248,592.50
SKANDINAVISKA ENSKILDA BANKEN AB	83050UGB8	0.180%	07/11/2022	07/11/2022	07/11/2022	7,000,000.00	6,990,480.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050UH50	0.195%	08/05/2022	08/05/2022	08/05/2022	3,000,000.00	2,994,723.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050UHC5	0.283%	08/12/2022	08/12/2022	08/12/2022	7,100,000.00	7,087,021.20
SOCIETE GENERALE NY	83369CCX0	0.160%	03/31/2022	03/31/2022	03/31/2022	3,750,000.00	3,745,743.75
SOCIETE GENERALE NY	83369CE91	0.240%	05/09/2022	05/09/2022	05/09/2022	15,000,000.00	14,975,790.00
SOCIETE GENERALE NY	83369CH49	0.401%	08/04/2022	08/04/2022	08/04/2022	16,600,000.00	16,544,141.00
SOCIETE GENERALE NY	83369CHX5	0.381%	08/31/2022	08/31/2022	08/31/2022	17,650,000.00	17,583,194.75
SOCIETE GENERALE NY	83369CJN5	0.431%	09/22/2022	09/22/2022	09/22/2022	9,050,000.00	9,011,302.20
SUMITOMO MIT/SINGAPORE	86564XC77	0.290%	03/07/2022	03/07/2022	03/07/2022	3,000,000.00	2,998,626.00
SVENSKA HANDELSBANKEN AB	86960KCF7	0.130%	03/15/2022	03/15/2022	03/15/2022	5,000,000.00	4,998,495.00
SVENSKA HANDELSBANKEN AB	86960KF23	0.290%	06/02/2022	06/02/2022	06/02/2022	15,100,000.00	15,083,510.80
SVENSKA HANDELSBANKEN AB	86960KL18	0.341%	11/01/2022	11/01/2022	11/01/2022	3,515,000.00	3,501,010.30
SWEDBANK NY	87019SDL5	0.170%	04/20/2022	04/20/2022	04/20/2022	10,000,000.00	9,993,580.00
SWEDBANK NY	87019SEG5	0.235%	05/16/2022	05/16/2022	05/16/2022	30,100,000.00	30,074,956.80
TORONTO DOMINION BANK	89119BGB6	0.180%	07/11/2022	07/11/2022	07/11/2022	10,000,000.00	9,977,580.00
TORONTO DOMINION BANK	89119BH41	0.401%	08/04/2022	08/04/2022	08/04/2022	33,474,000.00	33,387,536.66
TORONTO DOMINION BANK	89119BLN4	0.402%	11/22/2022	11/22/2022	11/22/2022	10,050,000.00	10,008,091.50
TOTAL CAPITAL CANADA LTD	89153QB82	0.140%	02/08/2022	02/08/2022	02/08/2022	3,050,000.00	3,049,603.50
TOYOTA CREDIT PUERTO RICO	8923A1H20	0.271%	08/02/2022	08/02/2022	08/02/2022	15,000,000.00	14,971,440.00
TOYOTA MOTOR CREDIT CORP	89233HHF4	0.281%	08/15/2022	08/15/2022	08/15/2022	7,000,000.00	6,985,419.00
WESTPAC BANKING CORP	9612C1EK9	0.165%	05/19/2022	05/19/2022	05/19/2022	6,360,000.00	6,352,870.44
WESTPAC BANKING CORP	9612C1FH5	0.170%	06/17/2022	06/17/2022	06/17/2022	2,200,000.00	2,196,917.80
WESTPAC BANKING CORP	9612C1G19	0.190%	07/01/2022	07/01/2022	07/01/2022	3,000,000.00	2,995,296.00
WESTPAC BANKING CORP	9612C1L47	0.381%	11/04/2022	11/04/2022	11/04/2022	4,000,000.00	3,988,356.00



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Financial Company Commercial Paper							
WESTPAC SECURITIES NZ	96122HFD0	0.331%	06/13/2022	06/13/2022	06/13/2022	4,925,000.00	4,917,366.25
WESTPAC SECURITIES NZ	96122HGE7	0.371%	07/14/2022	07/14/2022	07/14/2022	37,000,000.00	36,923,780.00
Category of Investment Sub-Total						1,010,104,000.00	1,007,862,544.31
Certificate of Deposit							
BANK OF MONTREAL CHICAGO	06367CQ42	0.310%	06/15/2022	06/15/2022	06/15/2022	25,000,000.00	24,988,487.25
BANK OF MONTREAL CHICAGO	06367CJS7	0.200%	08/09/2022	08/09/2022	08/09/2022	6,950,000.00	6,936,372.86
BANK OF MONTREAL CHICAGO	06367CPG6	0.460%	12/01/2022	12/01/2022	12/01/2022	20,000,000.00	19,966,652.80
BANK OF NOVA SCOTIA HOUSTON	06417MTR6	0.280%	06/28/2022	06/28/2022	06/28/2022	7,125,000.00	7,119,693.44
BNP PARIBAS NY BRANCH	05586FSG3	0.200%	09/08/2022	09/08/2022	09/08/2022	7,000,000.00	6,984,423.32
CITIBANK NA	17305TY48	0.170%	06/14/2022	06/14/2022	06/14/2022	10,000,000.00	9,993,310.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EWA3	0.190%	07/29/2022	07/29/2022	07/29/2022	10,000,000.00	9,980,783.40
COOPERATIEVE RABOBANK U.A.	21684XTV8	0.374%	11/15/2022	11/15/2022	11/15/2022	12,920,000.00	12,885,816.26
CREDIT AGRICOLE CIB NY	22535C2K6	0.170%	09/08/2022	09/08/2022	09/08/2022	5,000,000.00	4,987,833.35
MIZUHO BANK LTD/NY	60710RWS0	0.160%	01/21/2022	01/21/2022	01/21/2022	9,995,000.00	9,995,057.57
MIZUHO BANK LTD/NY	60710RDF9	0.250%	05/05/2022	05/05/2022	05/05/2022	7,000,000.00	6,996,112.76
MIZUHO BANK LTD/NY	60710RLP8	0.320%	06/17/2022	06/17/2022	06/17/2022	30,000,000.00	29,987,416.80
MUFG BANK LTD/NY	55380TUS7	0.230%	07/26/2022	07/26/2022	07/26/2022	10,000,000.00	9,983,344.60
MUFG BANK LTD/NY	55380TYB0	0.300%	10/19/2022	10/19/2022	10/19/2022	3,500,000.00	3,490,386.76
NORDEA BANK AB NEW YORK	65558UGJ5	0.190%	09/19/2022	09/19/2022	09/19/2022	3,550,000.00	3,544,852.50
NORDEA BANK ABP NEW YORK	65558UDH2	0.190%	07/01/2022	07/01/2022	07/01/2022	9,950,000.00	9,943,632.00
ROYAL BANK OF CANADA NY	78012UY33	0.310%	11/04/2022	11/04/2022	11/04/2022	4,000,000.00	3,988,757.64
SUMITOMO MITSUI BANK NY	86565FEN8	0.280%	05/16/2022	05/16/2022	05/16/2022	45,000,000.00	44,977,925.70
SUMITOMO MITSUI TRUST NY	86564G4J7	0.250%	05/11/2022	05/11/2022	05/11/2022	2,000,000.00	1,998,836.06
SUMITOMO MITSUI TRUST NY	86564G4L2	0.250%	05/12/2022	05/12/2022	05/12/2022	13,000,000.00	12,992,376.80
SUMITOMO MITSUI TRUST NY	86564G5A5	0.260%	05/24/2022	05/24/2022	05/24/2022	5,000,000.00	4,997,002.15
SVENSKA HANDELSBANKEN NY	86959RQS2	0.170%	05/24/2022	05/24/2022	05/24/2022	5,000,000.00	4,998,395.00
TORONTO DOMINION BANK NY	89114WGF6	0.180%	08/16/2022	08/16/2022	08/16/2022	1,330,000.00	1,327,143.25
UBS AG STAMFORD CT	90275DPH7	0.350%	11/04/2022	11/04/2022	11/04/2022	2,500,000.00	2,493,823.58
WESTPAC BANKING CORP NY	96130ALF3	0.340%	11/04/2022	11/04/2022	11/04/2022	3,500,000.00	3,491,055.51



**Florida Public Assets for Liquidity Management
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Schedule of Investments

For the Month Ending

December 31, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Certificate of Deposit							
WESTPAC BANKING CORP NY	96130ALL0	0.440%	11/23/2022	11/23/2022	11/23/2022	5,000,000.00	4,990,955.70
Category of Investment Sub-Total						264,320,000.00	264,040,447.06
Asset Backed Commercial Paper							
COLLAT COMM PAPER FLEX CO	19423KM19	0.503%	12/01/2022	12/01/2022	12/01/2022	10,000,000.00	9,950,990.00
COLLAT COMM PAPER V CO	19424JF19	0.240%	06/01/2022	06/01/2022	06/01/2022	1,000,000.00	998,156.00
COLLAT COMM PAPER V CO	19424JFA9	0.250%	06/10/2022	06/10/2022	06/10/2022	13,750,000.00	13,722,747.50
COLLAT COMM PAPER V CO	19424JFH4	0.351%	06/17/2022	06/17/2022	06/17/2022	42,000,000.00	41,912,178.00
CROWN POINT CAPITAL COMM PAPER	2284K1F81	0.220%	06/08/2022	06/08/2022	06/08/2022	7,000,000.00	6,985,720.00
CROWN POINT CAPITAL COMM PAPER	2284K1GJ6	0.431%	07/18/2022	07/18/2022	07/18/2022	11,000,000.00	10,968,727.00
CROWN POINT CAPITAL COMM PAPER	2284K1GM9	0.471%	07/21/2022	07/21/2022	07/21/2022	10,000,000.00	9,970,930.00
CROWN POINT CAPITAL COMM PAPER	2284K1J61	0.482%	09/06/2022	09/06/2022	09/06/2022	10,000,000.00	9,959,900.00
CROWN POINT CAPITAL COMM PAPER	2284K1J87	0.251%	09/08/2022	09/08/2022	09/08/2022	5,000,000.00	4,979,700.00
CROWN POINT CAPITAL COMM PAPER	2284K1JG9	0.532%	09/16/2022	09/16/2022	09/16/2022	25,100,000.00	24,992,948.50
CROWN POINT CAPITAL COMM PAPER	2284K1JK0	0.542%	09/19/2022	09/19/2022	09/19/2022	5,600,000.00	5,575,679.20
FAIRWAY FINANCE COMPANY LLC	30601WFH7	0.331%	06/17/2022	06/17/2022	06/17/2022	8,000,000.00	7,985,984.00
LMA AMERICAS LLC	53944RCE6	0.230%	03/14/2022	03/14/2022	03/14/2022	4,000,000.00	3,997,984.00
LMA AMERICAS LLC	53944REB0	0.250%	05/11/2022	05/11/2022	05/11/2022	12,700,000.00	12,685,979.20
LMA AMERICAS LLC	53944RF29	0.300%	06/02/2022	06/02/2022	06/02/2022	2,700,000.00	2,696,276.70
MANHATTAN ASSET FUNDING CO	56274MCG5	0.230%	03/16/2022	03/16/2022	03/16/2022	5,000,000.00	4,997,690.00
MANHATTAN ASSET FUNDING CO	56274MF15	0.220%	06/01/2022	06/01/2022	06/01/2022	10,000,000.00	9,988,730.00
MANHATTAN ASSET FUNDING CO	56274MGR7	0.210%	07/25/2022	07/25/2022	07/25/2022	5,000,000.00	4,991,460.00
OLD LINE FUNDING LLC	67983UGE7	0.341%	07/14/2022	07/14/2022	07/14/2022	30,000,000.00	29,937,660.00
RIDGEFIELD FUNDNG CO LLC	76582KDN8	0.200%	04/22/2022	04/22/2022	04/22/2022	5,000,000.00	4,994,745.00
RIDGEFIELD FUNDNG CO LLC	76582KEG2	0.280%	05/16/2022	05/16/2022	05/16/2022	4,920,000.00	4,913,303.88
RIDGEFIELD FUNDNG CO LLC	76582KFF3	0.351%	06/15/2022	06/15/2022	06/15/2022	25,000,000.00	24,955,225.00
RIDGEFIELD FUNDNG CO LLC	76582KGE5	0.371%	07/14/2022	07/14/2022	07/14/2022	23,050,000.00	22,998,137.50
STARBIRD FUNDING CORP	85520MDD2	0.260%	04/13/2022	04/13/2022	04/13/2022	4,920,000.00	4,915,631.04
Category of Investment Sub-Total						280,740,000.00	280,076,482.52



**Florida Public Assets for Liquidity Management
FL PALM TERM JUN 23**

Schedule of Investments

For the Month Ending

December 31, 2021

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Portfolio Totals						1,590,414,000.00	1,587,582,435.65



Florida Public Assets for Liquidity Management FL PALM TERM JUN 23

Schedule of Investments

For the Month Ending

December 31, 2021

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The fair value in accordance with GASB 72.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Florida Public Assets for Liquidity Management's (the "Fund" or "FL PALM") investment objectives, risks, charges and expenses before investing. This and other information about the Fund is available in the Fund's Information Statement, which should be read carefully before investing. Copies of the Fund's Information Statement may be obtained by calling 1-877-495-8246 or are available on the Fund's website at www.fl-palm.com. While the FL PALM Portfolio seeks to maintain a stable net asset value of \$1.00 per share and the FL PALM Term portfolio seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Fund. As investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Fund are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is an affiliate of PFM Asset Management LLC.*



Footnotes and Disclaimers

All data as of December 31, 2021

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.*
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.*
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.*
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.*
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.*
- (6) Guaranteed by Federal Home Loan Bank Letters of Credit.*
- (7) Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAM rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).*

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider Florida Public Assets for Liquidity Management ("the Fund" or "FL PALM") investment objectives, risks, charges and expenses before investing. This and other information about the Fund is available in the Fund's Information Statement, which should be read carefully before investing. Copies of the Fund's Information Statement may be obtained by calling 1-877-495-8246 or are available on the Fund's website at www.fl-palm.com While Florida Public Assets for Liquidity Management ("FL PALM") seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Fund. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Fund are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is an affiliate of PFM Asset Management LLC.*